

2 December 2021

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DECLARATION ON THE CONCLUSION OF NEGOTIATIONS ON SERVICES DOMESTIC REGULATION

This Declaration is being issued at the request of Albania; Argentina; Australia; Bahrain, Kingdom of; Brazil; Canada; Chile; China; Colombia; Costa Rica; El Salvador; European Union; Hong Kong, China; Iceland; Israel; Japan; Kazakhstan; Korea, Republic of; Liechtenstein; Mauritius; Mexico; Moldova, Republic of; Montenegro; New Zealand; Nigeria; North Macedonia; Norway; Paraguay; Peru; Philippines; Russian Federation; Saudi Arabia, Kingdom of; Singapore; Switzerland; The Separate Customs Territory of Taiwan, Penghu, Kinmen and Matsu; Thailand; Turkey; Ukraine; United Kingdom; United States; Uruguay.

1. The following Members of the World Trade Organization ("WTO")

Albania Argentina Australia

Bahrain, Kingdom of

Brazil
Canada
Chile
China
Colombia
Costa Rica
El Salvador
European Union
Hong Kong, China

Iceland
Israel
Japan
Kazakhstan
Korea, Republic of
Liechtenstein
Mauritius
Mexico

Moldova, Republic of

Montenegro New Zealand Nigeria

North Macedonia

Norway Paraguay Peru Philippines

Russian Federation Saudi Arabia, Kingdom of

Singapore Switzerland

The Separate Customs Territory of Taiwan,

Penghu, Kinmen and Matsu

Thailand Turkey Ukraine

United Kingdom United States Uruguay

hereafter referred to as the "Participants",

in continuance of the commitment announced on 13 December 2017 at the 11^{th} Session of the Ministerial Conference of the World Trade Organization (WT/MIN(17)/61), and reaffirmed on 23 May 2019 (WT/L/1059), and in ongoing recognition of the importance of good regulatory practice in facilitating trade in services,

hereby announce the successful conclusion of the negotiations in the Joint Initiative on Services Domestic Regulation.

- 2. The Participants note the conclusion of negotiations on the Reference Paper on Services Domestic Regulation (INF/SDR/2, of 26 November 2021, Annex 1).
- 3. The Participants welcome the Schedules of Specific Commitments (INF/SDR/3/Rev.1, of 2 December 2021, Annex 2) which were submitted as their contributions to finalize the negotiations.
- 4. The Participants intend to incorporate the disciplines in the Reference Paper as additional commitments into their GATS Schedules, in accordance with Section I of the Reference Paper.
- 5. Subject to the completion of any required domestic procedures, the Participants aim to submit their Schedules of Specific Commitments for certification, in accordance with the Procedures for the Certification of Rectifications or Improvements to Schedules of Specific Commitments (S/L/84, of 14 April 2000), within twelve months of the date of this Declaration.
- 6. Within six months of the date of this Declaration, the Participants intend to convene to provide an update on their progress in completing any required domestic procedures and assess whether their Schedules of Specific Commitments can be submitted for certification earlier than the timeframe specified in paragraph 5.
- 7. The Participants welcome any other WTO Member to join this Declaration with a view to incorporating the disciplines in the Reference Paper as additional commitments into its GATS Schedule, in accordance with Section I of the Reference Paper.